

**A Special Meeting of the  
VILLAGE COUNCIL OF SUGAR MOUNTAIN  
MINUTES  
Wednesday, April 6, 2016  
4:00 P.M.**

- 1. Call to Order of Special Meeting** – Mayor Dennis Lacey called the April 6, 2016 Special Meeting of Council to order at 4:01 p.m. with a quorum present as follows:

**Council Members Present:**

Mayor Dennis Lacey, Council Member Norris Clifton, Council Member, David Ammann, and Council Member Scott Brown

**Council Members Absent:**

Mayor Pro Tem Gunther Jochl

**Village Hall Staff Present:**

Village Manager, David Lane and Municipal Clerk, Tammy Floyd who recorded official meeting.

No members of the public were in attendance.

- 2. Paving Financing** – Village Manager, David Lane advised the LGC required the Village to take a level principal loan. The loan will be \$1,300,000.00. Amortization schedule for the loan is provided. The Finance Office and I have been working on the budget to come up with the rest of the funds needed. Additional funds will come from funds budgeted for other budget line items, such as the current loan payment budgeted for this year. Council may need to consider raising the tax rate one cent. Interest rate on the loan is three percent.
- 3. Reimbursement Resolution** – This resolution is needed so the Village may go ahead and begin work and reimburse the village for funds spent with the loan. Council Member, Scott Brown made a motion to pass the resolution with a second from Council Member, Norris Clifton. All were in favor and the **motion carried** three (3) votes to zero (0).
- 4. Public Comments** – No public comments
- 5. Council Comments** – No Council comments
- 6. Adjournment of Special Meeting** – Council Member, Norris Clifton made a motion to adjourn the special meeting with a second from Council Member, Scott Brown. All were in favor and the **motion carried** three (3) votes to zero (0).

**Meeting Adjourned at 4:20pm**

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Dennis M. Lacey, Mayor

ATTEST:

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Tammy W. Floyd, Clerk

SEAL