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THE VILLAGE OF SUGAR MOUNTAIN
251 Dick Trundy Lane
Sugar Mountain, NC 28604

Sugar Mountain Tourism Development Authority
Sugar Mountain, North Carolina
Fiscal Year 2021-22 Budget Ordinance

BE IT ORDAINED by the Governing Board of the Village of Sugar Mountain Tourism Development Authority (TDA), Sugar Mountain, North Carolina:

Section 1. It is estimated that the following revenues will be available in the TDA Fund for the fiscal year beginning July 1, 2021, and ending June 30, 2022:

Sugar Mountain Occupancy Tax	\$ 650,000.
Interest on Investments	4,250.
Miscellaneous Revenue	100.
Appropriated Fund Balance	<u>0.</u>

Total Estimated Revenues \$ 654,350.

Section 2: The following amounts are hereby appropriated in the Tourism Development Authority Fund for the operation of the Authority and its activities for the fiscal year beginning July 1, 2021, and ending June 30, 2022, in accordance with the chart of accounts heretofore established for this Authority:

General Administration	\$ 75,750.
Promotions	372,032.
Infrastructure Contributions	174,000.
Contingency	32,568.

Total Appropriations \$ 654,350.

Section 3: Copies of this Budget Ordinance shall be furnished to the Clerk to the Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 9th day of June, 2021.



Jim Fitzpatrick, Chairman


Mary Kathryn Litchfield, TDA Coordinator