

**Sugar Mountain Tourism Development Authority  
Sugar Mountain, North Carolina  
Fiscal Year 2022-23 Budget Ordinance**

**BE IT ORDAINED** by the Governing Board of the Village of Sugar Mountain Tourism Development Authority (TDA), Sugar Mountain, North Carolina:

**Section 1.** It is estimated that the following revenues will be available in the TDA Fund for the fiscal year beginning July 1, 2022, and ending June 30, 2023:

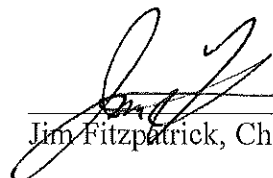
Sugar Mountain Occupancy Tax	\$ 700,000.
Interest on Investments	400.
Miscellaneous Revenue	100.
Appropriated Fund Balance	<u>0.</u>
<b>Total Estimated Revenues</b>	<b><u>\$ 700,500.</u></b>

**Section 2:** The following amounts are hereby appropriated in the Tourism Development Authority Fund for the operation of the Authority and its activities for the fiscal year beginning July 1, 2022, and ending June 30, 2023, in accordance with the chart of accounts heretofore established for this Authority:

General Administration	\$ 134,725.
Promotions	315,100.
Infrastructure Contributions	223,085.
Contingency	27,590.
<b>Total Appropriations</b>	<b><u>\$ 700,500.</u></b>

**Section 3:** Copies of this Budget Ordinance shall be furnished to the Clerk to the Board and to the Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 15th day of June, 2022.

  
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Jim Fitzpatrick, Chairman

  
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Mary Kathryn Ollis, TDA Coordinator