

**VILLAGE OF SUGAR MOUNTAIN
FY 2024-25 Golf and Tennis Fund
BUDGET VS. ACTUAL SUMMARY
December 31, 2024**

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Sugar Mountain Resort Lease	\$15,000	\$15,000	\$15,000	\$0	100.00%
SM Resort Irrigation Pump Reimburse	\$10,000	\$10,000	\$10,000	\$0	
TDA Contributions	\$89,500			-\$89,500	0.00%
Golf Revenue	\$617,000	\$300	\$403,807	-\$213,193	65.45%
Tennis Revenue	\$41,750		\$21,744	-\$20,006	52.08%
Park Revenue	\$150		\$150	\$0	100.00%
Interest on Investments	\$6,000	\$2,304	\$13,154	\$7,154	219.24%
Miscellaneous Revenues	\$100		\$212	\$112	211.62%
Sugar Mountain Resort Reimburseme	\$15,000	\$111	\$111	-\$14,889	0.74%
FEMA Reimbursements - Helene	\$108,420			-\$108,420	0.00%
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$58,215			-\$58,215	
Golf and Tennis Revenues Totals	\$961,135	\$27,714	\$464,178	-\$496,957	48.29%

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BUDGET VS. ACTUAL SUMMARY
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Expenses

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Parks					
Operating	\$1,500	\$107	\$1,070	-\$430	71.33%
Totals	\$1,500	\$107	\$1,070	-\$430	71.33%
Tennis					
Salaries & Benefits	\$58,675		\$27,637	-\$31,038	47.10%
Operating	\$27,730	-\$59	\$5,595	-\$22,135	20.18%
Fixed Assets				\$0	
Totals	\$86,405	-\$59	\$33,232	-\$53,173	38.46%
Golf Pro Shop					
Salaries & Benefits	\$90,025		\$49,575	-\$40,450	55.07%
Operating	\$52,185	\$808	\$25,274	-\$26,911	48.43%
Fixed Assets	\$1,000			-\$1,000	0.00%
Pro Shop Improvements	\$33,000			-\$33,000	0.00%
Totals	\$176,210	\$808	\$74,848	-\$101,362	42.48%
Golf Course Maintenance					
Salaries & Benefits	\$236,715	\$15,248	\$115,128	-\$121,587	48.64%
Operating	\$152,361	\$2,141	\$61,993	-\$90,368	40.69%
Helene Expenditures	\$95,005		\$72,661		
Fixed Assets	\$69,850		\$69,129	-\$721	98.97%
Cart Path Paving	\$50,000			-\$50,000	0.00%
Totals	\$603,931	\$17,389	\$318,911	-\$262,676	52.81%
Debt Service					
Golf Cart Lease	\$62,102	\$5,175	\$31,051	-\$31,051	50.00%
John Deere Grinder	\$10,987	\$877	\$6,140	-\$4,847	55.88%
Mowers/Utility Vehicle	\$20,000	\$1,726	\$10,359	-\$9,641	51.79%
Totals	\$93,089	\$7,779	\$47,549	-\$45,540	51.08%
Golf and Tennis Expenses Totals	\$961,135	\$26,023	\$475,611	-\$463,181	49.48%
Year to Date Revenue Totals			\$464,178		
Year to Date Expense Totals			\$475,611		
Revenues Over (Under) Expenses			-\$11,433		