

**VILLAGE OF SUGAR MOUNTAIN
 FY 2024-25 Golf and Tennis Fund
 BUDGET VS. ACTUAL SUMMARY
 February 28, 2025**

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Sugar Mountain Resort Lease	\$15,000		\$15,000	\$0	100.00%
SM Resort Irrigation Pump Reimburs	\$10,000		\$10,000	\$0	
TDA Contributions	\$89,500			-\$89,500	0.00%
Golf Revenue	\$617,000		\$403,807	-\$213,193	65.45%
Tennis Revenue	\$41,750		\$21,744	-\$20,006	52.08%
Park Revenue	\$150		\$150	\$0	100.00%
Interest on Investments	\$6,000	\$1,792	\$17,503	\$11,503	291.71%
Miscellaneous Revenues	\$100		\$212	\$112	211.62%
Sugar Mountain Resort Reimburseme	\$15,000	\$7,762	\$10,419	-\$4,581	69.46%
FEMA Reimbursements - Helene	\$108,420			-\$108,420	0.00%
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$58,215			-\$58,215	
Golf and Tennis Revenues Totals	\$961,135	\$9,554	\$478,834	-\$482,301	49.82%

VILLAGE OF SUGAR MOUNTAIN
FY 2024-25 Golf and Tennis Fund
BUDGET VS. ACTUAL SUMMARY
February 28, 2025

Expenses

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Parks					
Operating	\$1,500	\$79	\$1,256	-\$244	83.74%
Totals	\$1,500	\$79	\$1,256	-\$244	83.74%
Tennis					
Salaries & Benefits	\$58,675		\$27,637	-\$31,038	47.10%
Operating	\$27,730	\$189	\$5,887	-\$21,843	21.23%
Fixed Assets				\$0	
Totals	\$86,405	\$189	\$33,524	-\$52,881	38.80%
Golf Pro Shop					
Salaries & Benefits	\$90,025		\$49,575	-\$40,450	55.07%
Operating	\$52,185	\$2,265	\$30,763	-\$21,422	58.95%
Fixed Assets	\$1,000			-\$1,000	0.00%
Pro Shop Improvements	\$33,000			-\$33,000	0.00%
Totals	\$176,210	\$2,265	\$80,338	-\$95,872	45.59%
Golf Course Maintenance					
Salaries & Benefits	\$236,715	\$14,999	\$151,995	-\$84,720	64.21%
Operating	\$152,361	\$4,740	\$70,953	-\$81,408	46.57%
Helene Expenditures	\$95,005		\$73,345		
Fixed Assets	\$69,850		\$69,129	-\$721	98.97%
Cart Path Paving	\$50,000			-\$50,000	0.00%
Totals	\$603,931	\$19,738	\$365,422	-\$216,849	60.51%
Debt Service					
Golf Cart Lease	\$62,102	\$5,175	\$41,401	-\$20,701	66.67%
John Deere Grinder	\$10,987	\$877	\$7,894	-\$3,093	71.85%
Mowers/Utility Vehicle	\$20,000	\$1,726	\$13,812	-\$6,188	69.06%
Totals	\$93,089	\$7,779	\$63,107	-\$29,982	67.79%
Golf and Tennis Expenses Totals	\$961,135	\$30,050	\$543,647	-\$395,828	56.56%
Year to Date Revenue Totals			\$478,834		
Year to Date Expense Totals			\$543,647		
Revenues Over (Under) Expenses			<u>-\$64,812</u>		