

VILLAGE OF SUGAR MOUNTAIN
FY 2024-25 GENERAL FUND
BUDGET VS. ACTUAL SUMMARY
May 31, 2025

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Ad Valorem Taxes	\$1,427,420	\$3,963	\$1,437,781	\$10,361	100.73%
Motor Vehicle Taxes	\$29,250	\$2,539	\$21,416	-\$7,834	73.22%
State Shared Revenues	\$442,615	\$20,406	\$285,795	-\$156,820	64.57%
ABC Revenue	\$197,000		\$148,500	-\$48,500	75.38%
TDA Contributions	\$274,000		\$247,094	-\$26,906	90.18%
Fines & Penalties	\$2,000		\$20,470	\$18,470	1023.52%
Zoning Compliance Permits	\$7,500	\$295	\$4,465	-\$3,035	59.53%
Grant Reimbursement	\$1,000		\$2,310	\$1,310	230.98%
Interest on Investments	\$60,000	\$3,156	\$53,970	-\$6,030	89.95%
Motor Fuel Tax Refund	\$7,200	\$1,263	\$5,037	-\$2,163	69.95%
Miscellaneous Revenues	\$29,490	\$10	\$35,769	\$6,279	121.29%
Other Reimbursements			\$13,947		
FEMA Reimbursements - Helene	\$282,000		\$12,240		
Helene Donations	\$32,822		\$32,822		
NC Cashflow Loan Proceeds			\$428,865		
Proceeds of Surplus Equipment/Land	\$10,000			-\$10,000	0.00%
Appropriated Fund Balance	\$182,876			-\$182,876	0.00%
General Fund Revenues Totals	\$2,985,173	\$31,632	\$2,750,480	-\$407,745	92.14%

**VILLAGE OF SUGAR MOUNTAIN
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Expenses

May 31, 2025

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Governing Body					
Salaries & Benefits	\$12,273	\$1,023	\$11,250	-\$1,023	91.66%
Operating	\$12,400		\$12,036	-\$364	97.06%
Totals	\$24,673	\$1,023	\$23,286	-\$1,387	94.38%
Administration					
Salaries & Benefits	\$371,760	\$24,239	\$330,510	-\$41,250	88.90%
Operating	\$105,500	\$4,292	\$89,650	-\$15,850	84.98%
Helene Expenditures	\$150,000	\$1,975	\$130,441	-\$19,559	
Fixed Assets	\$2,000		\$1,360	-\$640	67.99%
Totals	\$629,260	\$30,506	\$551,962	-\$77,298	87.72%
Police					
Salaries & Benefits	\$512,610	\$28,907	\$409,733	-\$102,877	79.93%
Operating	\$90,135	\$2,611	\$79,781	-\$10,354	88.51%
Helene Expenditures	\$2,000		\$1,721	-\$279	
Fixed Assets	\$113,316		\$89,958	-\$23,358	79.39%
Grant Expenditures	\$1,300		\$2,280	\$980	175.38%
Totals	\$719,361	\$31,518	\$583,474	-\$135,887	81.11%
Public Works					
Salaries & Benefits	\$604,820	\$41,218	\$550,162	-\$54,658	90.96%
Operating	\$151,205	\$2,964	\$126,558	-\$24,647	83.70%
Helene Expenditures	\$130,000	\$285,670	\$337,564	\$207,564	
Fixed Assets	\$148,161		\$121,655	-\$26,506	82.11%
Street Maintenance	\$377,065		\$297,709	-\$79,356	78.95%
Totals	\$1,411,251	\$329,851	\$1,433,648	\$22,397	101.59%
Sanitation					
Dumpster Contract	\$80,000	\$5,059	\$64,475	-\$15,525	80.59%
Totals	\$80,000	\$5,059	\$64,475	-\$15,525	80.59%
Debt Service					
Paving/Culvert	\$120,628		\$120,626	-\$2	100.00%
Totals	\$120,628	\$0	\$120,626	-\$2	100.00%

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	BUDGET	MONTH TO DATE	YEAR TO DATE		% TO BUDGET
Contingency					
Contingency	\$0	\$0	\$0	\$0	
Totals	\$0	\$0	\$0	\$0	
General Fund Expenses Totals	\$2,985,173	\$397,957	\$2,777,471	-\$207,702	93.04%
Year to Date Revenue Totals			\$2,750,480		
Year to Date Expense Totals			<u>\$2,777,471</u>		
Revenues Over (Under) Expenses			<u><u>-\$26,991</u></u>		