

VILLAGE OF SUGAR MOUNTAIN
FY 2024-25 Golf and Tennis Fund
BUDGET VS. ACTUAL SUMMARY
June 30, 2025

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Sugar Mountain Resort Lease	\$15,000		\$15,000	\$0	100.00%
SM Resort Irrigation Pump Reimburse	\$10,000		\$10,000	\$0	
TDA Contributions	\$89,500	\$6,231	\$55,741	-\$33,759	62.28%
Golf Revenue	\$617,000	\$55,374	\$471,861	-\$145,139	76.48%
Tennis Revenue	\$41,750	\$8,883	\$42,095	\$345	100.83%
Park Revenue	\$150		\$150	\$0	100.00%
Interest on Investments	\$6,000	\$1,551	\$28,187	\$22,187	469.78%
Miscellaneous Revenues	\$100		\$212	\$112	211.62%
Sugar Mountain Resort Reimburseme	\$15,000		\$16,497	\$1,497	109.98%
FEMA Reimbursements - Helene	\$373,920	\$166,387	\$166,387	-\$207,533	44.50%
NC Cashflow Loan Proceeds	\$282,988	\$282,988	\$282,988	\$0	100.00%
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$58,215			-\$58,215	
Golf and Tennis Revenues Totals	\$1,509,623	\$521,415	\$1,089,118	-\$420,505	72.15%

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BUDGET VS. ACTUAL SUMMARY
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Expenses

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Parks					
Operating	\$2,000	\$102	\$1,597	-\$403	79.83%
Totals	\$2,000	\$102	\$1,597	-\$403	79.83%
Tennis					
Salaries & Benefits	\$58,675	\$9,923	\$39,990	-\$18,685	68.15%
Operating	\$27,230	\$1,057	\$11,724	-\$15,506	43.06%
Helene Expenditures	\$15,500	\$15,574	\$26,505	\$11,005	
Fixed Assets				\$0	
Totals	\$101,405	\$26,554	\$78,219	-\$23,186	77.14%
Golf Pro Shop					
Salaries & Benefits	\$90,025	\$17,450	\$70,969	-\$19,056	78.83%
Operating	\$52,185	\$3,512	\$41,687	-\$10,498	79.88%
Fixed Assets	\$1,000		\$104	-\$896	10.38%
Pro Shop Improvements	\$33,000	\$2,436	\$6,588	-\$26,412	19.96%
Totals	\$176,210	\$23,398	\$119,348	-\$56,862	67.73%
Golf Course Maintenance					
Salaries & Benefits	\$236,715	\$28,557	\$231,558	-\$5,157	97.82%
Operating	\$152,361	\$18,980	\$124,188	-\$28,173	81.51%
Helene Expenditures	\$627,993	\$202,177	\$334,314	-\$293,679	
Fixed Assets	\$69,850		\$69,129	-\$721	98.97%
Cart Path Paving	\$50,000			-\$50,000	0.00%
Totals	\$1,136,919	\$249,715	\$759,189	-\$377,730	66.78%
Debt Service					
Golf Cart Lease	\$62,102	\$5,175	\$62,101	-\$1	100.00%
John Deere Grinder	\$10,987	\$877	\$10,526	-\$461	95.80%
Mowers/Utility Vehicle	\$20,000	\$1,726	\$20,718	\$718	103.59%
Totals	\$93,089	\$7,779	\$93,345	\$256	100.27%
Golf and Tennis Expenses Totals	\$1,509,623	\$307,547	\$1,051,697	-\$457,926	69.67%
Year to Date Revenue Totals					
			\$1,089,644		
Year to Date Expense Totals					
			\$1,051,698		
Revenues Over (Under) Expenses					
			\$37,947		