

VILLAGE OF SUGAR MOUNTAIN
FY 2025-26 Golf and Tennis Fund
BUDGET VS. ACTUAL SUMMARY
August 31, 2025

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Sugar Mountain Resort Lease	\$15,000			-\$15,000	0.00%
TDA Contributions	\$110,260			-\$110,260	0.00%
Golf Revenue	\$335,500	\$99,916	\$209,810	-\$125,690	62.54%
Tennis Revenue	\$38,000	\$8,138	\$19,986	-\$18,014	52.59%
Park Revenue	\$50			-\$50	0.00%
Interest on Investments	\$10,000	\$195	\$1,411	-\$8,589	14.11%
Miscellaneous Revenues				\$0	#DIV/0!
Sugar Mountain Resort Reimbursements	\$16,000			-\$16,000	0.00%
FEMA Reimbursements - Helene	\$750,000			-\$750,000	0.00%
NC Cashflow Loan Proceeds				\$0	#DIV/0!
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$145,749			-\$145,749	
Golf and Tennis Revenues Totals	\$1,420,559	\$108,249	\$231,207	-\$1,189,352	16.28%

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Expenses

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Parks					
Operating	\$1,500	\$18	\$40	-\$1,460	2.70%
Totals	\$1,500	\$18	\$40	-\$1,460	2.70%
Tennis					
Salaries & Benefits	\$43,060	\$11,099	\$15,012	-\$28,048	34.86%
Operating	\$23,785	\$3,201	\$3,845	-\$19,940	16.17%
Helene Expenditures		\$957	\$957	\$957	
Fixed Assets			\$104	\$104	
Totals	\$66,845	\$15,257	\$19,919	-\$46,926	29.80%
Golf Pro Shop					
Salaries & Benefits	\$78,585	\$19,694	\$27,467	-\$51,118	34.95%
Operating	\$41,995	\$4,574	\$13,561	-\$28,434	32.29%
Fixed Assets				\$0	#DIV/0!
Pro Shop Improvements	\$30,000			-\$30,000	0.00%
Totals	\$150,580	\$24,268	\$41,028	-\$109,552	27.25%
Golf Course Maintenance					
Salaries & Benefits	\$238,400	\$29,268	\$41,609	-\$196,791	17.45%
Operating	\$118,391	\$24,136	\$42,114	-\$76,277	35.57%
Helene Expenditures	\$750,000	\$27,648	\$57,509	-\$692,491	
Fixed Assets	\$1,000			-\$1,000	0.00%
Cart Path Paving	\$5,000			-\$5,000	0.00%
Totals	\$1,112,791	\$81,052	\$141,232	-\$971,559	12.69%
Debt Service					
Golf Cart Lease	\$62,102	\$5,175	\$5,175	-\$56,927	8.33%
John Deere Grinder	\$6,122	\$877	\$2,631	-\$3,491	42.98%
Mowers/Utility Vehicle	\$20,719	\$1,726	\$3,453	-\$17,266	16.67%
Totals	\$88,943	\$7,779	\$11,259	-\$77,684	12.66%
Golf and Tennis Expenses Totals	\$1,420,659	\$128,375	\$213,479	-\$1,207,180	15.03%
Year to Date Revenue Totals			\$231,207		
Year to Date Expense Totals			\$213,479		
Revenues Over (Under) Expenses			\$17,728		