

**VILLAGE OF SUGAR MOUNTAIN  
FY 2025-26 Golf and Tennis Fund  
BUDGET VS. ACTUAL SUMMARY  
November 30, 2025**

**Revenues**

	<b>BUDGET</b>	<b>MONTH TO DATE</b>	<b>YEAR TO DATE</b>	<b>VARIANCE</b>	<b>% TO BUDGET</b>
Sugar Mountain Resort Lease	\$15,000			-\$15,000	0.00%
TDA Contributions	\$110,260			-\$110,260	0.00%
Golf Revenue	\$335,500	\$197	\$364,430	\$28,930	108.62%
Tennis Revenue	\$38,000		\$24,311	-\$13,689	63.98%
Park Revenue	\$50			-\$50	0.00%
Interest on Investments	\$10,000	\$1,483	\$9,976	-\$24	99.76%
Miscellaneous Revenues	\$100	\$125	\$195	\$95	195.00%
Sugar Mountain Resort Reimbursement	\$16,000			-\$16,000	0.00%
FEMA Reimbursements - Helene	\$750,000		\$139,326	-\$610,674	18.58%
NC Cashflow Loan Proceeds				\$0	#DIV/0!
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$145,749			-\$145,749	
<b>Golf and Tennis Revenues Totals</b>	<b><u>\$1,420,659</u></b>	<b><u>\$1,804</u></b>	<b><u>\$538,239</u></b>	<b><u>-\$882,421</u></b>	<b><u>37.89%</u></b>

**VILLAGE OF SUGAR MOUNTAIN  
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BUDGET VS. ACTUAL SUMMARY  
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**Expenses**

	<b>BUDGET</b>	<b>MONTH TO DATE</b>	<b>YEAR TO DATE</b>	<b>VARIANCE</b>	<b>% TO BUDGET</b>
<b>Parks</b>					
Operating	\$1,500		\$40	-\$1,460	2.70%
<b>Totals</b>	<b>\$1,500</b>	<b>\$0</b>	<b>\$40</b>	<b>-\$1,460</b>	<b>2.70%</b>
<b>Tennis</b>					
Salaries & Benefits	\$43,060	\$269	\$26,297	-\$16,763	61.07%
Operating	\$23,785	\$215	\$7,725	-\$16,060	32.48%
Helene Expenditures			\$1,212	\$1,212	
Fixed Assets			\$104	\$104	
<b>Totals</b>	<b>\$66,845</b>	<b>\$484</b>	<b>\$35,338</b>	<b>-\$31,507</b>	<b>52.87%</b>
<b>Golf Pro Shop</b>					
Salaries & Benefits	\$78,585	\$3,611	\$56,214	-\$22,371	71.53%
Operating	\$41,995	\$607	\$22,649	-\$19,346	53.93%
Fixed Assets				\$0	#DIV/0!
Pro Shop Improvements	\$30,000			-\$30,000	0.00%
<b>Totals</b>	<b>\$150,580</b>	<b>\$4,218</b>	<b>\$78,863</b>	<b>-\$71,717</b>	<b>52.37%</b>
<b>Golf Course Maintenance</b>					
Salaries & Benefits	\$238,400	\$19,275	\$102,688	-\$135,712	43.07%
Operating	\$118,391	\$11,808	\$75,042	-\$43,349	63.38%
Helene Expenditures	\$750,000	\$105,292	\$612,459	-\$137,541	
Fixed Assets	\$1,000			-\$1,000	0.00%
Cart Path Paving	\$5,000			-\$5,000	0.00%
<b>Totals</b>	<b>\$1,112,791</b>	<b>\$136,375</b>	<b>\$790,189</b>	<b>-\$322,603</b>	<b>71.01%</b>
<b>Debt Service</b>					
Golf Cart Lease	\$62,102	\$5,175	\$25,875	-\$36,227	41.67%
John Deere Grinder	\$6,122	\$877	\$5,263	-\$859	85.97%
Mowers/Utility Vehicle	\$20,719	\$1,726	\$8,632	-\$12,087	41.66%
<b>Totals</b>	<b>\$88,943</b>	<b>\$7,779</b>	<b>\$39,771</b>	<b>-\$49,172</b>	<b>44.71%</b>
<b>Golf and Tennis Expenses Totals</b>	<b>\$1,420,659</b>	<b>\$148,855</b>	<b>\$944,201</b>	<b>-\$476,458</b>	<b>66.46%</b>
Year to Date Revenue Totals				\$538,239	
Year to Date Expense Totals				<b>\$944,201</b>	
<b>Revenues Over (Under) Expenses</b>				<b>-\$405,962</b>	