

**VILLAGE OF SUGAR MOUNTAIN
FY 2025-26 Golf and Tennis Fund
BUDGET VS. ACTUAL SUMMARY
December 31, 2025**

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Sugar Mountain Resort Lease	\$15,000			-\$15,000	0.00%
TDA Contributions	\$110,260			-\$110,260	0.00%
Golf Revenue	\$335,500		\$364,430	\$28,930	108.62%
Tennis Revenue	\$38,000		\$24,311	-\$13,689	63.98%
Park Revenue	\$50			-\$50	0.00%
Interest on Investments	\$10,000	\$1,276	\$11,253	\$1,253	112.53%
Miscellaneous Revenues	\$100		\$195	\$95	195.00%
Sugar Mountain Resort Reimbursement	\$16,000	\$1,160	\$1,160	-\$14,840	7.25%
FEMA Reimbursements - Helene	\$750,000		\$139,326	-\$610,674	18.58%
NC Cashflow Loan Proceeds				\$0	#DIV/0!
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$145,749			-\$145,749	
Golf and Tennis Revenues Totals	<u>\$1,420,659</u>	<u>\$2,436</u>	<u>\$540,675</u>	<u>-\$879,984</u>	<u>38.06%</u>

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Expenses

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Parks					
Operating	\$1,500	\$5	\$46	-\$1,454	3.05%
Totals	\$1,500	\$5	\$46	-\$1,454	3.05%
Tennis					
Salaries & Benefits	\$43,060		\$26,297	-\$16,763	61.07%
Operating	\$23,785	\$27	\$7,753	-\$16,032	32.60%
Helene Expenditures			\$1,212	\$1,212	
Fixed Assets			\$104	\$104	
Totals	\$66,845	\$27	\$35,366	-\$31,479	52.91%
Golf Pro Shop					
Salaries & Benefits	\$78,585		\$56,214	-\$22,371	71.53%
Operating	\$41,995	\$1,797	\$24,446	-\$17,549	58.21%
Fixed Assets				\$0	#DIV/0!
Pro Shop Improvements	\$30,000			-\$30,000	0.00%
Totals	\$150,580	\$1,797	\$80,660	-\$69,920	53.57%
Golf Course Maintenance					
Salaries & Benefits	\$238,400	\$15,904	\$118,592	-\$119,808	49.74%
Operating	\$118,391	\$4,807	\$79,849	-\$38,542	67.44%
Helene Expenditures	\$750,000	\$274,547	\$887,006	\$137,006	
Fixed Assets	\$1,000			-\$1,000	0.00%
Cart Path Paving	\$5,000			-\$5,000	0.00%
Totals	\$1,112,791	\$295,258	\$1,085,447	-\$27,344	97.54%
Debt Service					
Golf Cart Lease	\$62,102	\$5,175	\$31,051	-\$31,051	50.00%
John Deere Grinder	\$6,122	\$877	\$6,140	\$18	100.29%
Mowers/Utility Vehicle	\$20,719	\$1,726	\$10,359	-\$10,360	50.00%
Totals	\$88,943	\$7,779	\$47,549	-\$41,394	53.46%
Golf and Tennis Expenses Totals	\$1,420,659	\$304,866	\$1,249,067	-\$171,592	87.92%
Year to Date Revenue Totals				\$540,675	
Year to Date Expense Totals				\$1,249,067	
Revenues Over (Under) Expenses				-\$708,392	