

**VILLAGE OF SUGAR MOUNTAIN
FY 2025-26 Golf and Tennis Fund
BUDGET VS. ACTUAL SUMMARY
January 31, 2026**

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Sugar Mountain Resort Lease	\$15,000	\$15,000	\$15,000	\$0	100.00%
TDA Contributions	\$110,260			-\$110,260	0.00%
Golf Revenue	\$335,500		\$364,430	\$28,930	108.62%
Tennis Revenue	\$38,000		\$24,311	-\$13,689	63.98%
Park Revenue	\$50			-\$50	0.00%
Interest on Investments	\$10,000	\$677	\$11,930	\$1,930	119.30%
Miscellaneous Revenues	\$100		\$195	\$95	195.00%
Sugar Mountain Resort Reimburseme	\$16,000		\$1,160	-\$14,840	7.25%
FEMA Reimbursements - Helene	\$1,500,000		\$139,326	-\$1,360,674	9.29%
NC Cashflow Loan Proceeds				\$0	#DIV/0!
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$145,749			-\$145,749	
Golf and Tennis Revenues Totals	\$2,170,659	\$15,677	\$556,352	-\$1,614,307	25.63%

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Expenses

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Parks					
Operating	\$1,500	\$83	\$129	-\$1,371	8.60%
Totals	\$1,500	\$83	\$129	-\$1,371	8.60%
Tennis					
Salaries & Benefits	\$43,060		\$26,297	-\$16,763	61.07%
Operating	\$23,785	\$52	\$7,805	-\$15,980	32.81%
Helene Expenditures			\$1,212	\$1,212	
Fixed Assets			\$104	\$104	
Totals	\$66,845	\$52	\$35,418	-\$31,427	52.98%
Golf Pro Shop					
Salaries & Benefits	\$78,585		\$56,214	-\$22,371	71.53%
Operating	\$41,995	\$2,098	\$26,544	-\$15,451	63.21%
Fixed Assets				\$0	#DIV/0!
Pro Shop Improvements	\$30,000			-\$30,000	0.00%
Totals	\$150,580	\$2,098	\$82,758	-\$67,822	54.96%
Golf Course Maintenance					
Salaries & Benefits	\$238,400	\$23,275	\$141,867	-\$96,533	59.51%
Operating	\$118,391	\$5,270	\$85,119	-\$33,272	71.90%
Helene Expenditures	\$1,500,000		\$887,006	-\$612,994	
Fixed Assets	\$1,000			-\$1,000	0.00%
Cart Path Paving	\$5,000			-\$5,000	0.00%
Totals	\$1,862,791	\$28,545	\$1,113,991	-\$748,800	59.80%
Debt Service					
Golf Cart Lease	\$62,102	\$5,175	\$36,226	-\$25,876	58.33%
John Deere Grinder	\$6,122		\$6,140	\$18	100.29%
Mowers/Utility Vehicle	\$20,719	\$1,726	\$12,085	-\$8,634	58.33%
Totals	\$88,943	\$6,902	\$54,451	-\$34,492	61.22%
Golf and Tennis Expenses Totals	\$2,170,659	\$37,680	\$1,286,747	-\$883,912	59.28%
Year to Date Revenue Totals			\$556,352		
Year to Date Expense Totals			\$1,286,747		
Revenues Over (Under) Expenses			<u>-730,395</u>		