

VILLAGE OF SUGAR MOUNTAIN
FY 2025-26 Golf and Tennis Fund
BUDGET VS. ACTUAL SUMMARY
February 28, 2026

Revenues

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Sugar Mountain Resort Lease	\$15,000		\$15,000	\$0	100.00%
TDA Contributions	\$110,260			-\$110,260	0.00%
Golf Revenue	\$335,500		\$364,430	\$28,930	108.62%
Tennis Revenue	\$38,000		\$24,311	-\$13,689	63.98%
Park Revenue	\$50			-\$50	0.00%
Interest on Investments	\$10,000	\$570	\$12,500	\$2,500	125.00%
Miscellaneous Revenues	\$100		\$195	\$95	195.00%
Sugar Mountain Resort Reimburseme	\$16,000		\$1,160	-\$14,840	7.25%
FEMA Reimbursements - Helene	\$1,500,000		\$139,326	-\$1,360,674	9.29%
NC Cashflow Loan Proceeds				\$0	#DIV/0!
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$145,749			-\$145,749	
Golf and Tennis Revenues Totals	\$2,170,659	\$570	\$556,922	-\$1,613,737	25.66%

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Expenses

	BUDGET	MONTH TO DATE	YEAR TO DATE	VARIANCE	% TO BUDGET
Parks					
Operating	\$1,500	\$83	\$212	-\$1,288	14.15%
Totals	\$1,500	\$83	\$212	-\$1,288	14.15%
Tennis					
Salaries & Benefits	\$43,060		\$26,297	-\$16,763	61.07%
Operating	\$23,785	-\$21	\$7,784	-\$16,001	32.73%
Helene Expenditures			\$1,212	\$1,212	
Fixed Assets			\$104	\$104	
Totals	\$66,845	-\$21	\$35,397	-\$31,448	52.95%
Golf Pro Shop					
Salaries & Benefits	\$78,585		\$56,214	-\$22,371	71.53%
Operating	\$41,995	\$2,402	\$28,945	-\$13,050	68.93%
Fixed Assets				\$0	#DIV/0!
Pro Shop Improvements	\$30,000			-\$30,000	0.00%
Totals	\$150,580	\$2,402	\$85,159	-\$65,421	56.55%
Golf Course Maintenance					
Salaries & Benefits	\$238,400	\$16,578	\$158,444	-\$79,956	66.46%
Operating	\$118,391	\$3,768	\$88,887	-\$29,504	75.08%
Helene Expenditures	\$1,500,000		\$887,006	-\$612,994	
Fixed Assets	\$1,000			-\$1,000	0.00%
Cart Path Paving	\$5,000			-\$5,000	0.00%
Totals	\$1,862,791	\$20,346	\$1,134,337	-\$728,454	60.89%
Debt Service					
Golf Cart Lease	\$62,102	\$5,175	\$41,401	-\$20,701	66.67%
John Deere Grinder	\$6,122		\$6,140	\$18	100.29%
Mowers/Utility Vehicle	\$20,719	\$1,726	\$13,812	-\$6,907	66.66%
Totals	\$88,943	\$6,902	\$61,353	-\$27,590	68.98%
Golf and Tennis Expenses Totals	\$2,170,659	\$29,711	\$1,316,458	-\$854,201	60.65%
Year to Date Revenue Totals			\$556,922		
Year to Date Expense Totals			\$1,316,458		
Revenues Over (Under) Expenses			-\$759,536		