

**VILLAGE OF SUGAR MOUNTAIN  
FY 2025-26 Golf and Tennis Fund  
BUDGET VS. ACTUAL SUMMARY  
February 28, 2026**

**Revenues**

	<b>BUDGET</b>	<b>MONTH TO DATE</b>	<b>YEAR TO DATE</b>	<b>VARIANCE</b>	<b>% TO BUDGET</b>
Sugar Mountain Resort Lease	\$15,000		\$15,000	\$0	100.00%
TDA Contributions	\$110,260			-\$110,260	0.00%
Golf Revenue	\$335,500		\$364,430	\$28,930	108.62%
Tennis Revenue	\$38,000		\$24,311	-\$13,689	63.98%
Park Revenue	\$50			-\$50	0.00%
Interest on Investments	\$10,000	\$385	\$12,885	\$2,885	128.85%
Miscellaneous Revenues	\$100		\$195	\$95	195.00%
Sugar Mountain Resort Reimburseme	\$16,000	\$9,938	\$11,097	-\$4,903	69.36%
FEMA Reimbursements - Helene	\$1,500,000	\$1,045,759	\$1,185,084	-\$314,916	79.01%
NC Cashflow Loan Proceeds				\$0	#DIV/0!
Proceeds of Surplus Equipment				\$0	
Appropriated Retained Earnings	\$145,749			-\$145,749	
<b>Golf and Tennis Revenues Totals</b>	<b>\$2,170,659</b>	<b>\$1,056,081</b>	<b>\$1,613,003</b>	<b>-\$557,656</b>	<b>74.31%</b>

**VILLAGE OF SUGAR MOUNTAIN**  
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**BUDGET VS. ACTUAL SUMMARY**  
**February 28, 2026**

**Expenses**

	<b>BUDGET</b>	<b>MONTH TO DATE</b>	<b>YEAR TO DATE</b>	<b>VARIANCE</b>	<b>% TO BUDGET</b>
<b>Parks</b>					
Operating	\$1,500	\$83	\$296	-\$1,204	19.70%
<b>Totals</b>	<b>\$1,500</b>	<b>\$83</b>	<b>\$296</b>	<b>-\$1,204</b>	<b>19.70%</b>
<b>Tennis</b>					
Salaries & Benefits	\$43,060		\$26,297	-\$16,763	61.07%
Operating	\$23,785	\$6,506	\$14,289	-\$9,496	60.08%
Helene Expenditures			\$1,212	\$1,212	
Fixed Assets			\$104	\$104	
<b>Totals</b>	<b>\$66,845</b>	<b>\$6,506</b>	<b>\$41,902</b>	<b>-\$24,943</b>	<b>62.69%</b>
<b>Golf Pro Shop</b>					
Salaries & Benefits	\$78,585		\$56,214	-\$22,371	71.53%
Operating	\$41,995	\$2,665	\$31,610	-\$10,385	75.27%
Fixed Assets				\$0	#DIV/0!
Pro Shop Improvements	\$30,000			-\$30,000	0.00%
<b>Totals</b>	<b>\$150,580</b>	<b>\$2,665</b>	<b>\$87,824</b>	<b>-\$62,756</b>	<b>58.32%</b>
<b>Golf Course Maintenance</b>					
Salaries & Benefits	\$238,400	\$15,881	\$174,325	-\$64,075	73.12%
Operating	\$118,391	\$11,504	\$100,391	-\$18,000	84.80%
Helene Expenditures	\$1,500,000	\$33,663	\$920,670	-\$579,330	
Fixed Assets	\$1,000			-\$1,000	0.00%
Cart Path Paving	\$5,000			-\$5,000	0.00%
<b>Totals</b>	<b>\$1,862,791</b>	<b>\$61,049</b>	<b>\$1,195,386</b>	<b>-\$667,405</b>	<b>64.17%</b>
<b>Debt Service</b>					
Golf Cart Lease	\$62,102	\$5,175	\$46,576	-\$15,526	75.00%
John Deere Grinder	\$6,122		\$6,140	\$18	100.29%
Mowers/Utility Vehicle	\$20,719	\$1,726	\$15,538	-\$5,181	75.00%
<b>Totals</b>	<b>\$88,943</b>	<b>\$6,902</b>	<b>\$68,254</b>	<b>-\$20,689</b>	<b>76.74%</b>
<b>Golf and Tennis Expenses Totals</b>	<b>\$2,170,659</b>	<b>\$77,204</b>	<b>\$1,393,662</b>	<b>-\$776,997</b>	<b>64.20%</b>
Year to Date Revenue Totals			\$1,613,003		
Year to Date Expense Totals			\$1,393,662		
<b>Revenues Over (Under) Expenses</b>			<b>\$219,341</b>		